Ministry of the Economy

Crown Land Sale Fact Sheet

SALE #353 June 3, 2013

Provincial Summary

The June 3, 2013 sale of Crown petroleum and natural gas dispositions generated $9,659,249.13, an average of $653.64/hectare ($264.52/acre). This compares to $7,703,659.58, an average of $922.29/hectare ($373.24/acre) received at the last sale held on April 8, 2013. The summary of results of the June 3, 2013 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	1	1,424.49		1	1,424.49	$618,242.90	434.01
Leases	103	15,017.23		88	13,353.23	$9,041,006.23	677.07
Total	104	16,441.72		89	14,777.72	$9,659,249.13	653.64

Highlights

The top purchaser of acreage in the province was Badger Pass Minerals Inc., who spent $1,685,741.65 to acquire 4 lease parcels.

The top price paid for a single lease was $1,526,560.89, paid by Badger Pass Minerals Inc. for a 64.75 hectare (160.00 acre) parcel situated within the Viewfield Bakken Sand Oil Pool, 12 kilometres north of Lampman. This is the highest dollar per hectare in the sale at $23,576.23/hectare ($9,541.01/acre).

Top price paid for a single licence was $618,242.90, paid by Ranger Land Services Ltd. for a 1,424.49 hectare (3,520.00 acre) block located 2 kilometres north of the Crystal Hill Souris Valley Beds Oil Pool, 7 kilometres west of Wawota.

Gas prone areas of the province attracted bonus bids of $149,673.32 for 647.46 hectares, an average of $231.17/hectare.

Parcels offering deeper rights only brought in $272,396.87 (2.82% of the sale) for an average price of $581.26 hectare.

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Lloydminster Area Summary

The total bonus received in the area was $1,418,001.22, an average of $1,268.39/hectare ($513.30/acre). This compares to $1,124,399.87, an average of $574.30/hectare ($232.41/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	7	1,117.95		7	1,117.95	$1,418,001.22	1,268.39
Total	7	1,117.95		7	1,117.95	$1,418,001.22	1,268.39

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc., who spent $958,924.19 to acquire 3 lease parcels.

Top price paid for a single lease in this area was $533,058.26, paid by Standard Land Company Inc. for a 259.00 hectare (640.00 acre) parcel situated 2 kilometres south of the Senlac Lloydminster Sand Oil Pool, 15 kilometres southeast of Macklin.

The highest dollar per hectare in this area was received from Husky Oil Operations Limited, who paid $8,138.88/hectare ($3,294.21/acre) for a 16.19 hectare (40.00 acre) parcel located 5 kilometres east of the Northminster North Sparky and G.P. Sand Oil Pools, 12 kilometres northeast of Lloydminster.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $218,999.10, an average of $163.10/hectare ($66.00/acre). This compares to $623,102.84, an average of $161.56/hectare ($65.38/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	11	1,342.75		11	1,342.75	$218,999.10	163.10
Total	11	1,342.75		11	1,342.75	$218,999.10	163.10

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc., who spent $135,938.74 to acquire 2 lease parcels.

Top price paid for a single lease in this area was $80,919.37, paid by Standard Land Company Inc. for a 259.00 hectare (640.00 acre) parcel situated 12 kilometers south of the Mantario East Basal Mannville Sand Oil Pool, 5 kilometres south of the town of Mantario.

The highest dollar per hectare in this area was received from Scott Land & Lease Ltd., who paid $437.23/hectare ($176.94/acre) for a 64.75 hectare (160.00 acre) parcel located 9 kilometres south of the Glidden Viking Gas Pool, 4 kilometres southeast of Eatonia.

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Swift Current Area Summary

The total bonus received in the area was $139,325.83, an average of $53.79/hectare ($21.77/acre). This compares to $976,472.34, an average of $1,774.21/hectare ($717.99/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	12	2,849.00		9	2,590.00	$139,325.83	53.79
Total	12	2,849.00		9	2,590.00	$139,325.83	53.79

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc, who spent $69,106.38 to acquire 5 lease parcels.

Top price paid for a single lease in this area was $26,395.99, paid by Landsolutions GP Inc. for a 712.25 hectare (1,760.00 acre) parcel situated 15 kilometres southwest of the Rapdan Upper Shaunavon Oil Pool, 20 kilometres west of Frontier.

The highest dollar per hectare in this area was received from Dickson Resources Inc., who paid $157.77/hectare ($63.85/acre) for a 64.75 hectare (160.00 acre) parcel located 4 kilometres southeast of the Instow Upper Shaunavon Oil Pool, 15 kilometres northeast of the town of Shaunavon.

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Weyburn-Estevan Area Summary

The total bonus received in the area was $7,882,922.98, an average of $810.42/hectare ($327.96/acre). This compares to $4,979,684.53, an average of $2,505.24/hectare ($1,013.83 acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	1	1,424.49		1	1,424.49	$618,242.90	434.01
Leases	73	9,707.53		61	8,302.53	$7,264,680.08	875.00
Total	74	11,132.02		62	9,727.02	$7,882,922.98	810.42

Highlights

Top purchaser of acreage in this area was Badger Pass Minerals Inc., who spent $1,685,741.65 to acquire 4 lease parcels.

Top price paid for a single lease in this area was $1,526,560.89, paid by Badger Pass Minerals Inc. for a 64.75 hectare (160.00 acre) parcel situated within the Viewfield Bakken Sand Oil Pool, 12 kilometres north of Lampman. This is the highest dollar per hectare in this area at $23,576.23/hectare ($9,541.01/acre).

Top price paid for a single licence was $618,242.90, paid by Ranger Land Services Ltd. for a 1,424.49 hectare (3,520.00 acre) block located 2 kilometres north of the Crystal Hill Souris Valley Beds Oil Pool, 7 kilometres west of Wawota.